

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed UNITED Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: United Community School District Library 1284 U Ave Boone, IA 50036		Date of Public Hearing: 3/27/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.unitedcomets.org/news/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,416,179	2,416,179	2,655,169
Instructional Support Levy	2	220,577	220,577	226,532
Management	3	318,489	318,489	254,354
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	518,804	518,804	546,155
Regular Physical Plant and Equipment	6	127,765	127,765	134,501
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,601,814	3,601,814	3,816,711
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		9.76371	9.14006	9.68669
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		534	449	-15.92
Commercial property with an Actual/Assessed Value of \$100,000		534	449	-15.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

While the total tax dollars increased, the tax rate went down due to increases in valuations.